



Ministry of Housing,  
Communities &  
Local Government

# Community Housing Fund



**Nigel Kersey**  
Housing Diversification



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## Budget 2016

*“The Government will provide £60 million of the additional receipts from higher rates on additional residential properties to enable community-led housing developments, including through Community Land Trusts, in rural and coastal communities where the impact of second homes is particularly acute.” ... “The South West will receive around £20 million of this funding.”*



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- Additionality
- SMEs
- Local economies
- Community cohesion
- Good design
- MMC
- Loneliness strategy ?



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## November 27th announcement (Alok Sharma)

- Strong support
- Revenue support
- Capital subsidy
- Advisory network
- Steering Group

<https://www.gov.uk/government/speeches/community-led-housing>



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## MHCLG programme

- Homes England programme - Phase 1
  - Revenue / Inf.Capital / AHP
- Homes England programme - Phase 2
  - Bespoke capital funding product
- London (GLA)
- “Sector infrastructure”
  - Support network
  - National advice centre
  - Small grants



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## Outcomes

- More housing
- Additionality
- Financial sustainability
- Legacy



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# The Future?"



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# **Nigel Kersey**

## **Housing Diversification**

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